GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2174
ANSWERED ON:04.08.2000
CRB SCAM
DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

(a) whether the Central Bureau of Investigation inquiry of CRB Scam is over;

(b) if so, the outcome thereof;

(c) the details of officials of SEBI and Reserve Bank of India found guilty in this regard; and

(d) the further action taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) & (b) As per information provided by the Central Bureau of Investigation (CBI),2 cases were registered against Shri C.R.Bansali & others for cheating the State Bank of India (SBI) andthe Bank of Baroda respectively. In the former case, charge sheets have been filed before the Special Judge for CBI cases, Mumbai. The second case is under investigation.

(c) & (d) CBI has informed that an inquiry against an officer of the Securities and Exchange Board of India (SEBI) is over and the matter is under legal scrutiny.